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Address: 4, A. Papandreon Street, 166 75

KALLIANIS BROS SHIPPING S.A.

Re: DIMITRIOS K – IMO 9216602

Date: 17th February, 2014

Non-Availability of compliant Diesel prior to entering the North American ECA

We wish to inform you that our time chartered vessel "DIMITRIOS K" loaded bagged cocoa cargo from Abidjan (1st loading port) and San Pedro (2nd loading port) of Ivory Coast bound to Philadelphia, USA for discharging. The vessel is expected to enter the North American ECA on February 23RD, 2014. Our problem is that the vessel currently does not have compliant Diesel oil, with max 0.1% sulphur content to consume at her Aux. Engines, as required for the North American ECA.

DIMITRIOS K was supplied with LSMGO at Gibraltar. She then after, headed to Casablanca, Morocco for loading her cargo of cement in Big Bags and discharging at Douala, Cameroon where she stayed from 31st December 2013 until 25th January, 2014. The Low Sulphur Oil supplied at Gibraltar was enough to cover this operation at USA, as the vessel is equipped with shaft generator, enabling her to save DIESEL while at sea. But unforeseen circumstances appeared (weather more than 4B during her voyage, prolonged stays at anchorages and loading and discharging operations - at totally 4 ports – where the M/E was idle), forcing her to consume all of the LSMGO onboard, at the D/Gs. Note that the D/Gs she is equipped with, cannot burn LS IFO.

As the next fixed voyage was the loading of cocoa from Ivory Coast to USA (Philadelphia), it was planned to arrange bunker of MGO with low sulphur not exceeding 0.1% concentration. Unfortunately, it was not possible to find a supplier on the bunker market, who would be able to deliver low sulphur oil in the whole area. All Diesel oil suppliers, who were contacted (kpi bridge oil london Itd, endofa dmcc, ow bunker germany gmbh, Monjasa a/s) could supply only high sulphur Diesel.

After all attempts having failed and since the vessel was running low on Diesel, she was supplied with HSMGO on January 26th 2014, at open sea Off-AGBAMI, at position: lat: 02 29 N / long: 005 41 E. The sulphur content of existing onboard MGO is 0.28 %, according to the Bunker Delivery Receipt. The results from the analysis of the sample by MARITEC PTE LTD showed sulphur content of 0.16%. Analysis is attached.

<u>Description of Actions to Achieve Compliance</u>

Immediately upon vessel's arrival at Philadelphia, compliant Diesel oil will be purchased and delivered onboard enabling the vessel the soonest possible in using of compliant diesel within ECA.

The vessel's Agency contact details in Philadelphia are:

G. M. Richards Enterprises, Inc.-East Coast

7400 Johnson Farm Ln., No 109 Chadds Ford, PA 19317 USA Tel: 610/909-4399 (24hrs) Email:

gmreecoast@gmresbipagent.com PIC: Mr. Rodney Richards

PANAMA

Yours sincerely,

DPA PAPANDNSTANTII KALLIANIS B<u>ROS-</u>SHIPA

KALLIANIS BROS SHIPPING S.A